

2009-2010 PARENT PLUS LOAN DENIAL

If a parent applies for a Federal Direct PLUS Loan with the Federal Department of Education and is denied due to credit reasons, the Parent Borrower may seek an endorser (co-signer) to obtain the PLUS funds. If the Parent Borrower will not seek a co-signer, the Financial Aid and Scholarships Office is able to offer an additional amount of Direct Unsubsidized Loan money to the Student. In addition to the denial, the Student's FAFSA results must be on file with our office in order to qualify for the additional Direct Unsubsidized Loan funds. A freshman or sophomore may request up to \$4,000 in an Unsubsidized Stafford Loan in addition to what the student has already been awarded for the academic year. A junior or senior may request up to \$5,000 in an Unsubsidized Stafford Loan in addition to what the student has already been awarded for the academic year.

1. PARENT INFORMATION

PRINT First Name _____ PRINT Last Name _____ Parent email _____

PARENT CHECK ONE:

- I, the Parent Borrower, have been denied a Federal Parent PLUS Loan and I wish to cancel the PLUS loan. I will seek a co-signer.
- I, the Parent Borrower, have been denied a Federal Parent PLUS Loan and I wish to cancel the PLUS loan. I will not be seeking a co-signer. My student will not be seeking additional unsubsidized Direct loan funds.
- I, the Parent Borrower, have been denied a Federal Parent PLUS Loan and I wish to cancel the PLUS loan. I will not be seeking a co-signer. My student will complete and sign section 2. "STUDENT INFORMATION" below to request additional unsubsidized Direct loan funds.

Parent Borrower's Signature* _____

Parent Phone _____

_____/_____/_____
Date

* The parent who signs this form must be the same parent who applied for the 0910 PLUS Loan

2. STUDENT INFORMATION

PRINT Student First Name _____ PRINT Student Last Name _____ Student CSUSM email _____

Unsubsidized Loans are not based on financial need. You will be charged interest on this loan from the time it is disbursed to you until it is paid in full. You may choose to pay the interest as you go or allow it to accumulate. The Financial Aid Office will calculate your eligibility for additional unsubsidized Direct loan funds, based upon aid that you may have already been awarded, your additional eligibility for these funds, and your class level at CSUSM. Please refer to the table below.

STUDENT CLASS LEVEL	2009-2010 SUBSIDIZED ELIGIBILITY	2009-2010 UNSUBSIDIZED ELIGIBILITY	2009-2010 ADDITIONAL UNSUBSIDIZED PER TO PARENT PLUS DENIAL	2009-2010 MAXIMUM LOAN ELIGIBILITY UP TO COST OF ATTENDANCE
1 ST YEAR 0-29 credit hours	\$3,500	\$2,000	\$4,000	\$9,500
2 ND YEAR 30-59 credit hours	\$4,500	\$2,000	\$4,000	\$10,500
3 RD – 5 TH YEAR 60+ credit hours	\$5,500	\$2,000	\$5,000	\$12,500
TEACHER CRED	\$5,500	\$2,000	\$5,000	\$12,500

STUDENT CHECK ONE:

- I do not wish to borrow any additional unsubsidized loans.
- I wish to borrow the maximum of my unsubsidized loan eligibility
- I wish to borrow a specific amount of unsubsidized loans. Please award me the following amount: _____

Student Signature _____

Student Phone _____

_____/_____/_____
Date